

Message Text

UNCLASSIFIED

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60

ACTION AF-06

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FM AMEMBASSY LIBREVILLE

TO SECSTATE WASHDC 6896

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UNCLAS LIBREVILLE 1531

E.O. 11652: N/A

TAGS: BEXP, GB, US

SUBJ: SOROS CONTRACT FINANCING

DEPT PASS ROBERT STOCKWELL, CITIBANK, NY

1. EMBOFF VISITED PORT DIRECTOR DAMAS SEPT. 24 RE LETTER
OF COMMITMENT FOR FINANCING SOROS CONTRACT.

2. DAMAS STATED HE HAD VISITED FNCB IN NEW YORK SEPT. 12
AND EXIM IN WASHINGTON SEPT. 15 AND REACHED VERBAL AGREE-
MENT ON LONGER PERIOD TO PAY BACK LOAN. THEREFORE EX-
PECTING SECOND LETTER OF COMMITMENT FROM FNCB INCORPORATING
THIS NEW REPAYMENT SCHEDULE. DAMAS STATED HE WILL SIGN
THIS LETTER WHEN IT ARRIVES AND RETURN IT ASAP.

3. DAMAS ALSO RAISED QUESTION OF AMOUNT OF LOAN. HIS
DIRECTOR OF SANTA CLARA PORT PROJECT SAYS SOROS CONTRACT
IS FOR 5.66 MILLION DOLLARS AND EXIM/FNCB LOAN IS FOR
3.8 MILLION. DAMAS HAD UNDERSTOOD THAT LOAN WOULD COVER
TOTAL COST OF CONTRACT AND ONLY LEARNED ON RETURNING TO
LIBREVILLE THAT IT APPARENTLY DOES NOT DO SO. HE WOULD
APPRECIATE WHATEVER CLARIFICATION YOU CAN PROVIDE ON THIS
POINT AS HE WOULD LIKE TO HAVE TOTAL COST COVERED IF AT
ALL POSSIBLE. STEIGMAN

NOTE BY OC/T: NOT PASSED ABOVE ADDEE.

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Message Attributes

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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Exemptions: n/a
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Margaret P. Grafeld
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